



IBGroup

Tax Strategy

Introduction

This tax strategy applies to World of Goodness UK Midco 1 Limited and its UK subsidiaries (the 'Group'). Subsidiaries are listed in the Appendix to this document.

The financial period the tax strategy covers is the year to 31 December 2025.

The publication of this statement is regarded as satisfying the UK Group's statutory obligation under Para 19(2), Schedule 19, Finance Act 2016).

Approach of the Group to risk management and governance arrangements in relation to UK taxation

The accountability for UK taxation sits with the Group's Board of Directors, which is supported by the broader Executive Team; The Chief Financial Officer is a member of both.

The Chief Financial Officer is responsible for the day-to-day management of the Group's tax affairs, including tax risk. The Chief Financial Officer is named as the Senior Accounting Officer for the Group.

The Group manages risk through the use of professional advisors by outsourcing corporation tax compliance and seeking advice on all taxes when considered necessary. The Group has regular discussions with professional advisors to discuss potential risks and any effect of forthcoming tax compliance changes on the Group.

The Group is committed to a zero-tolerance policy to tax evasion and the facilitation of tax evasion.

Tax Planning in the UK

The Group may consider tax planning opportunities that minimise tax costs, but only where they are commercially driven and are aligned to its tax risk appetite; Any such opportunity would need to use legally available incentives and exemptions in line with tax legislation.

The Group does not undertake any tax planning where the sole aim is to reduce tax.



Approach to tax risk

The Group tries, where possible, to ensure timely compliance with relevant legislation and guidance to minimise the risk of additional tax liabilities, penalties and reputational damage.

The Group has a low risk appetite in relation to tax and seeks to only engage in tax planning that reflects its business and its commercial strategy. Whilst there are no defined risk parameters, consideration is given at a transactional level to financial/reputational risks and fiduciary requirements /internals code of conduct, and a decision will be made as to whether the tax risk associated with a business decision is of an acceptable level.

The Group appreciates that tax law and regulation can be open to interpretation and where any uncertainty exists, seeks advice from external advisors as appropriate.

Approach of the Group towards its dealings with HMRC

The Group engages with HMRC in an open and transparent manner and through its external professional tax agents. The Group is committed to meeting its compliance obligations in a timely and accurate manner. In the event non-compliance is identified, the Group would seek to make a voluntary disclosure to HMRC as soon as practicable.



IBGroup

Appendix: List of Subsidiary Companies

Company name	Registered number
World of Goodness UK Midco 2 Ltd	14769720
World of Goodness Ltd	14679021
IB Group Ltd	09990469
IB Holdco Ltd	08266592
Hancocks Holdings Ltd	02884267
World of Sweets Group Ltd	08267159
World of Sweets (Distribution) Ltd	04431556
World of Sweets NI Ltd	NI677845
World of Sweets (Hancocks) Ltd	00868097
World of Sweets (Bonds) Ltd	03885014
Bonds of London Ltd	03894503
Bonds Confectionery Ltd	04176175
World of Sweets Ltd	10413237
Hubpix Ltd	11652302
UK Sweets Ltd	07399891
Bobbys Foods Ltd	01666996
Bobbys Foods Midlands Ltd	02109449
Bobbys Foods South Wales Ltd	01665621
Bobbys Foods Southern Ltd	02109525
Bobbys Foods North East Ltd	02152610
Bobbys Foods North West Ltd	02528998
Bobbys Foods (South East) Ltd	02574323
Bobbys Foods North London Ltd	02625569
Bobbys Foods East Anglia Ltd	02697888
Bobbys Foods South West Ltd	02761768
Bobbys Foods Northern Ltd	02761754
Bobbys Foods Scotland Ltd	02903661
Bobbys Foods NI Ltd	NI677844